

UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF NORTH CAROLINA

In Re:)
Leroy Scott) Case No. _____
452 Uppergate Lane) Chapter 13
Kernersville, NC 27284)
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)
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)
)
SS# xxx-xx-9119)
SS# _____)
Debtor(s))

NOTICE TO CREDITORS AND PROPOSED PLAN

The Debtor(s) filed for relief under Chapter 13 of the United States Bankruptcy Code on January 16, 2015 .

The filing automatically stays collection and other actions against the Debtor, Debtor's property and certain co-debtors. If you attempt to collect a debt or take other action in violation of the bankruptcy stay you may be penalized.

Official notice will be sent to creditors, which will provide the name and address of the Trustee, the date and time of the meeting of creditors, and the deadline for objecting to the plan. The official notice will include a proof of claim form.

A creditor must timely file a proof of claim with the Trustee in order to receive distributions under the plan. The Trustee will mail payments to the address provided on the proof of claim unless the creditor provides another address in writing for payments. If the proof of claim is subsequently assigned or transferred, the Trustee will continue to remit payment to the original creditor until a formal notice of assignment or transfer is filed with the Court.

CHAPTER 13 PLAN SUMMARY

The Debtor proposes an initial plan, which is subject to modification, as follows:

I. Plan Payments

The plan proposes a payment of \$3,900.00* per month for a period of 60 months. The Debtor shall commence payments to the Trustee within thirty (30) days from the date the petition was filed.

II. Administrative Costs

1. Attorney fees.

- The attorney for the Debtor will be paid the base fee of \$3,700.00. The Attorney has received \$ 720.00 from the Debtor pre-petition and the remainder of the base fee will be paid monthly by the Trustee as funds are available, after scheduled monthly payments to holders of domestic support obligations and allowed secured claims.
- The Attorney for the Debtor will file application for approval of a fee in lieu of the presumptive fee.

2. **Trustee costs.** The Trustee will receive from all disbursements such amount as approved by the Court for payment of fees and expenses

III. Priority Claims

All pre-petition claims entitled to priority under 11 U.S.C. § 507 will be paid in full in deferred cash payments unless otherwise indicated.

1. Domestic Support Obligations ("DSO")

- a. None
- b. The name, address, and phone number, including area code, of the holder of any DSO as defined in § 101(14A) is as follows:

Name of DSO Claimant	Address, city, state & zip code	Telephone Number

- c. All **post-petition** DSO amounts will be paid directly by the Debtor to the holder of the claim and not by the Trustee.
- d. Arrearages owed to DSO claimants under 11 U.S.C. § 507(a)(1)(A) not presently paid through wage garnishment will be paid by the Trustee as follows:

Name of DSO Claimant	Estimated Arrearage Claim	Monthly Payment

2. Other priority claims to be paid by Trustee

Creditor	Estimated Priority Claim
Forsyth County Tax Dept.	\$0.00
Internal Revenue Service	\$0.00
NC Department of Revenue	\$0.00

IV. Secured Claims**1. Real Property Secured Claims**

- a. None
- b. All payments on any claim secured by real property will be paid by the Trustee unless the account is current, in which case the Debtor may elect to continue making mortgage payments directly. Arrearage claims will be paid by the Trustee as separate secured claims over the term of the plan, without interest.

Creditor	Property Address	Residence or Non-residence R/NR	Current Y/N	Monthly Payment	Arrearage Amount	If Current Indicate Payment by Debtor (D) or Trustee (T)
BB&T	Residence and Land: 452 Uppergate Lane Kernersville, NC 27284 Value Determined by Forsyth County Tax Records	R	N	\$986.00	\$10,991.00	
Citi Financial	House and Land: 3221 Badger Road Mullins, SC 29574 Value Determined by Debtor's Best Estimate (due to the poor condition of the home) Marion County Tax Value: \$53,856.00	NR	N	\$101.28	\$22,000.00	

2. Personal Property Secured Claims

- a. None
- b. Claims secured by personal property will be paid by the Trustee as follows:

Creditor	Collateral	Secured Amount	Purchase Money Y/N	Under-secure d Amount	Pre-confirmation adequate protection payment per § 1326(a)(1)	Post-confirmation Equal Monthly Amount (EMA)	Proposed Interest Rate
Mission Financial Services	2007 Century Freightliner VIN #: 1FUJBBCG47LV267 03 Miles: 89,732 Includes: N/A Value Determined by Debtor's Best Estimate	\$24,514.00	Y	\$0.00	\$245.14	\$914.95	29.95%
Santander Consumer USA	2011 Honda Accord - 4 Cyl 4D Sedan EX Miles: 53,796 VIN #: 1HGCP2F83BA0680 65 Includes: Alloy wheels, power seat Value Determined by 90% of NADA Clean Retail Value	\$19,280.76	Y	\$0.00	\$192.81	\$393.29	5.25%

The Trustee will disburse pre-confirmation adequate protection payments to secured creditors holding allowed purchase money secured claims. Claims having a collateral value of less than \$2,000.00 will not receive adequate protection payments.

To the extent that the valuation provisions of 11 U.S.C. § 506 do not apply to any of the claims listed above, the creditor's failure to object to confirmation of the proposed plan shall constitute the creditor's acceptance of the treatment of its claim as proposed, pursuant to 11 U.S.C. § 1325(a)(5)(A).

3. Collateral to be Released

The Debtor proposes to release the following collateral:

Creditor	Collateral to be Released
-NONE-	

4. Liens to be Avoided

The Debtor pursuant to 11 U.S.C. § 522 proposes to avoid the following liens on property to the extent that such liens impair the Debtor's exemption:

Lien Creditor	Property
-NONE-	

V. Co-Debtor Claims

The Debtor proposes to separately classify for payment in full the following claims for consumer debts on which an individual is liable with the Debtor:

Creditor	Co-Debtor	Interest Rate	Monthly Payment
-NONE-			

VI. General Unsecured Claims Not Separately Classified

General unsecured claims will be paid on a pro-rata basis, with payments to commence after priority unsecured claims are paid in full. The estimated dividend to general unsecured claims is 100 %.

VII. Executory Contracts/Leases

a. None

b. The following executory contracts and/or leases will be rejected:

Creditor	Nature of lease or contract

c. The following executory contracts and/or leases will be assumed. The Debtor will pay directly all lease payments which come due from the petition filing date until confirmation of the plan. Upon confirmation, payments will be paid as follows:

Creditor	Nature of Lease or Contract	Monthly payment	Monthly payment paid by Debtor (D) or Trustee (T)	Arrearage Amount	Arrearage paid by Debtor (D) or Trustee (T)	Arrearage monthly payment
-NONE-						

VIII. Special Provisions

a. None

b. Other classes of unsecured claims and treatment

c. Other Special Terms

***The plan is a step plan or has lumpsum payments which will pay as follows: \$3,900.00 per month for 3 months, then \$3,390.00 per month for 57 months**

Date: January 16, 2015

/s/ Damon Duncan

Damon Duncan

Attorney for the Debtor

Address: **628 Green Valley Rd., Suite 304**
Greensboro, NC 27408

Telephone: **336-856-1234**

State Bar No. **39650**

**UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF NORTH CAROLINA**

In Re:)	NOTICE TO CREDITORS AND PROPOSED PLAN
Leroy Scott)	
SS# <u>xxx-xx-9119</u>)	
SS# <u> </u>)	
Debtor(s))	Case No. <u> </u>

CERTIFICATE OF SERVICE

The undersigned certifies that a copy of the Notice to Creditors and Proposed Plan was served by first class mail, postage prepaid, to the following parties at their respective addresses:

Reid Wilcox
Clerk of Court
U.S. Bankruptcy Court
Middle District of North Carolina
P.O. Box 26100
Greensboro, NC 27402

Anita Jo Kinlaw Troxler
Chapter 13 Trustee
Greensboro Division
Post Office Box 1720
Greensboro, NC 27402-1720

BB&T
Attn: Officer or Managing Agent
301 College St.
Greenville, SC 29601

Citi Financial
600 Munn Rd
Fort Mill, SC 29715

Duncan Law LLP
628 Green Valley Rd
Suite 304
Greensboro, NC 27408

Equifax, Inc
Attn: Bankruptcy Notification
P.O. Box 740241
Atlanta, GA 30374

Experian
Attn: Bankruptcy Notification
PO Box 9701
Allen, TX 75013

Forsyth County Tax Dept.
201 N Chestnut St
Winston Salem, NC 27101

Hutchens Law Firm
4317 Ramsey Street
Fayetteville, NC 28311

Internal Revenue Service
Attn: Bankruptcy Unit
P.O. Box 7346
Philadelphia, PA 19114

Mission Financial Services
34225 N 27th Drive
Bldg 1
Phoenix, AZ 85085

NC Department of Revenue
Attn: Bankruptcy Dept.
Post Office Box 25000
Raleigh, NC 27640

North State Acceptance Corp
P.O. Box 309
Kernersville, NC 27285

Santander Consumer USA
Attn: Bankruptcy Dept.
P.O. Box 560284
Dallas, TX 75356

Title Max
205 Albright Road
Rock Hill, SC 29730

Title Max
3120 White Horse Road
Greenville, SC 29611

TransUnion
Attn: Bankruptcy Notification
P.O. Box 1000
Crum Lynne, PA 19022

Date: January 16, 2015

/s/ Damon Duncan

Damon Duncan